

# APPLICATION FOR A CONSTRUCTION GUARANTEE

## **APPLICANT**

Registered name

Registration no.  Vat no.

Address

Contact  Tel no.  Fax no.

Contact or (if not the facility holder)

## **CONTRACT DETAILS**

1. Employer / Beneficiary   
Address  Tel no.

2. Principal Agent   
Address  Tel no.

3. Contract number

4. Description and location of contract   
**(exact wording as it is to appear on guarantee)**

5. Contract value  N\$ i. % of value to be subcontracted  %

6. Guarantee value  N\$ ii. Will subcontractors give guarantee  Yes  No

7. Contract dates: Construction Start  Complete   
Maintenance period  months (maximum 12)

Is maintenance to be covered by this guarantee? - **Please 'tick' appropriate box**  Yes  No

8. Type of Guarantee:  Performance  Retention  Advance  Other (Specify)

9. Guarantee wording: Attached  Yes  No  Not Specified

10. State date that guarantee is required

11. Conditions of contract  WHITE FORM / FIDIC / GCC / NEC / JBCC / OTHER(specify) \_\_\_\_\_

12. Next tenderers for this contract **(or attach tender list)**

	Name	Price
1.	<input type="text"/>	N\$ <input type="text"/>
2.	<input type="text"/>	N\$ <input type="text"/>
3.	<input type="text"/>	N\$ <input type="text"/>
4.	<input type="text"/>	N\$ <input type="text"/>
5.	<input type="text"/>	N\$ <input type="text"/>

13. Expected profit %: Gross  % Nett  %

**DECLARATION**

I/we hereby declare that the details and information furnished in this application, to the best of my/our knowledge, fairly represent the true state of affairs of the company/business and I/we authorise the verification of any aspect of this application.

I/we have not concealed any material fact relevant to this application and this questionnaire will form the basis upon which any guarantee, surety or bond may be issued.

I/we hereby declare that if the Guarantor agrees to issue guarantees on my/our behalf, I/we hereby bind my/ourselves as follows:

1. To reimburse the Guarantor for all amounts which it has been called upon to pay in respect of its guarantees.
2. I/we nominate, constitute and appoint the Guarantor irrevocably and in rem saum to be my/our lawful agent to obtain payment of and give valid receipts for any money due to me/us by way of a retention reinsurer or otherwise whether such money became due before, at the time or after my/our failure, default or breach of contract.
3. To reimburse the Guarantor for any legal or other costs and charges which may be reasonably incurred by them as a consequence of the foregoing clauses or resulting from this application.
4. To pay the Guarantor such consideration as it may require in the form of premium for the guarantees hereby applied for and for any extension thereof beyond the completion date stated herein or to pay their attorneys as directed, for any costs including valuation costs incurred in the drafting of securities requested to establish the facility or amend the facility.
5. To reimburse the Guarantor for any costs including valuation costs incurred in regard to guarantees provided or to be provided.

**CONSENT CLAUSE**

The applicant/s business acknowledges and agrees:

1. That a credit checks of the business's record with one of more of the registered credit bureaus may be performed
2. That the business's payment behavior be monitored by researching its record at one or more credit bureaus
3. That new information and data may be obtained from credit bureaus
4. That the existence of the Business's account may be recorded with any registered credit bureaus

I/we declare that the principal/s who has/have signed the Guarantee Application form is/are duly authorised to

do so in terms of resolution dated: \_\_\_\_\_

Signed at: \_\_\_\_\_ Date: \_\_\_\_\_

Capacity: \_\_\_\_\_ Tel no: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

